



AMANAHA
ADVISORS

In the Name of Allah, The Most Kind and The Most Merciful

Sharia Compliance Certificate

For the IBFN Token Offering

16th April 2023

This certificate constitutes a pronouncement by Amanah Advisors regarding the IBFN Token Offering by IBF Net. Amanah Advisors have reviewed and advised on the IBFN Token after reviewing the Whitepaper, Token Offering Memo, Valuation Report and reviewing the various use cases offered by IBF Net.

The IBFN Token operates as a hybrid token in our opinion, as a payment token and utility token that provides various utilities, including:

1. Transacting in NFTs (digital publications, art and collectibles),
2. Transacting in facilities within the metaverse,
3. Transacting in listed halal goods and services, such as, eLearning courses, research guidance, mentoring and coaching, editorial assistance etc.
4. Enrolling for courses offered.
5. Gain access to resources.
6. Place adverts and promotional material.
7. Conducting voting among members.
8. Conducting surveys involving members.
9. Avail other membership privileges.

We confirm that we have reviewed the above documents and token offering, and we are of the view that it **conforms with the principles of Sharia and is Sharia compliant in our opinion.**

Although this certificate endorses the documentation and processes, proper implementation in accordance with what has been reviewed and discussed is the sole responsibility of the end-user. Participants must perform their own due diligence before investing. This certificate is not financial advice and Amanah Advisors do not bear any liability or responsibility to any adverse outcome.

To Allah belongs all praise.

Mufti Faraz Adam
Executive Director, Amanah Advisors

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